

COUNTY OF HENRICO

REVENUE DIVISION REAP/RECAP PROGRAMS P O BOX 90775 HENRICO VA 23273-0775



7.28.822
回读制作

FOR OFFICE USE ONLY	T/R CODE: E / D
	REAP RECAP
GPIN # (NEW PARCEL ID #)	
ASSESSMENT:	Additional Parcels?
Total Value	Income
Additional Parcel	Net Worth
Assessment	Date Complete/Initial

FILING DEADLINE: APRIL 1, 2024

Hardship cases will be considered through December 31, 2024

The County of Henrico ordinance for the Real Estate Advantage Program (REAP) provides that once a taxpayer has been determined eligible for exemption the application <u>MUST</u> be filed once every three years. A certification form <u>MUST</u> be filed in each of the two intervening years. On a certification, you must attest that there have been no significant changes in the information contained in the last preceding application. If your income, net worth, or other conditions have changed significantly, please contact this office by calling (804) 501-4263. The general requirements for exemption are printed on the reverse side of this form.

PLEASE DO NOT CUT THIS FORM

RETURN THIS ENTIRE FORM IN THE ENCLOSED ENVELOPE

AFFIDAVIT

I certify that to the best of my knowledge and belief no information has significantly changed from the last preceding application that would violate the limitations and conditions necessary to qualify for exemption.

Signature of Applicant	Date	*Social Security #	
Street Address	City	State	Zip
Telephone #	Email (optional)		

You may file the affidavit above for 2024 if no changes have occurred during the previous year. * "Disclosure of your Social Security Number ("SSN") is mandatory. Va. Code § 58.1-3017 authorizes the Finance Department to require this information. SSNs are used as a means of identification, to facilitate tax collection, and to provide refunds."

County of Henrico, Virginia

Real Estate Advantage Program for the Elderly or Disabled

"REAP The Rewards Henrico Has To Offer"

REQUIREMENTS FOR ELIGIBILITY

FILE BY APRIL 1, 2024

Hardship cases will be considered through December 31, 2024

In-person assistance is available in Room 135 of the Administration Building at the Henrico County Government Complex on Parham Road and also at the Eastern Government Complex on Nine Mile Road. Telephone assistance is available by calling **(804) 501-4263**.

- 1. The person(s) requesting "REAP" must hold title to the property for which tax relief is requested as of December 31, 2023.
- 2. The applicant(s) occupying the dwelling and holding title must be at least 65 years of age or totally and permanently disabled as of December 31, 2023. The property must be occupied as the sole dwelling of the applicant(s). A dwelling jointly held by husband and wife may qualify if either spouse is 65 or older, or totally and permanently disabled. Any co-owner(s), other than the spouse, must be 65 or older, or totally and permanently disabled, in order for the property to qualify.

INCOME AND NET WORTH

- 1. The combined total income (prior to any adjustments, deductions or exemptions) for calendar year 2023 from all sources, including the taxable portion of Social Security, shall not exceed \$75,000. The income of all residents of the dwelling must be calculated in the total income, with the exception of persons not related to the owner(s). A \$10,000 deduction will be allowed for the income of each relative other than the spouse.
- 2. The combined total net worth of the applicant, spouse, co-owner(s), and their spouse(s) as of December 31, 2023, shall not exceed \$500,000, excluding the value of the dwelling and up to ten acres of land on which the dwelling is situated.

IMPORTANT

- 1. The amount of tax relief awarded to qualifying applicants will be 100%, up to a maximum of \$3,200.
- **2.** Incomplete applications will be returned and may disqualify applicants from the Real Estate Advantage Program.
- **3.** The first and second half payments (where applicable) must be received by June 5, 2024, and December 5, 2024, respectively, to avoid the 10% late payment penalty.

Please notify us of any changes occurring during the year by calling (804) 501-4263.

ALL INFORMATION ON THIS APPLICATION IS CONFIDENTIAL AND NOT OPEN TO PUBLIC INSPECTION